GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPARTMENT – Weaker Sections Housing Programme –Repayment of installment of Principal and interest on the loans obtained from HUDCO - Administrative Sanction for Rs.3,42,15,000/- Accorded - Orders – Issued.

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HOUSING (R& UH) DEPARTMENT

G.O.RT.No. 58 **Dated: 12-05-2016**

Read the following:-

1. From Commissioner, WSHP, Lr.No. B/2/2015/WSHP(AP) dt.30.04.2016
2. G.O.Rt.No.1267, Finance (FMU-WD, CW, DW, SC, LETF, HSG) Deptt., dt.05.05.2016.

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ORDER:

In the letter 1st read above, the Commissioner, Weaker Section Housing Programme, Hyderabad has requested the Government to issue necessary administrative sanction for an amount of Rs. 3,42,15,000/- towards repayment of instalment of Principal and interest to HUDCO for the period ending i.e, 31.05.2016. The Finance (EBS.XII) Department have issued B.R.O. for an amount of Rs. 3,42,15,000/- under the scheme of repayment of loans to financial institutions in the G.O. 2nd read above.

2. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs.3,42,15,000/- (Rupees Three Crores Forty Two lakhs Fifteen thousand only) towards repayment of instalment of Principal and interest on the loans obtained from HUDCO for the Quarter ending by 31.05.2016

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of the loan is appended to this order.

"6216 - Loans for Housing
03 - Rural Housing
MH 190 - Loans to public sector & other undertakings
GH(11) - State Development plan.
SH(04) - Repayment of loans to financial institutions
001 - Loans to A.P. State Housing Corporation"

4. The procedure of drawal of funds is Loan Bill. The drawing officer is the Assistant Secretary to Government, Finance Department. The Assistant Secretary to Government, Finance Department is authorized to draw an amount of Rs. 3,42,15,000/- (Rupees Three Crores Forty Two lakhs Fifteen thousand only) and transfer an amount of Rs.3,34,17,220/- through online payment in favour of HUDCO and disburse an amount of Rs.7,97,780/- to the MD., APSHCL, Hyderabad by way of online payment so as to enable the MD., APSHCL to payment other Commercial Banks and National Housing Bank.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

LAV AGARWAL
SECRETARY TO GOVERNMENT

To:
The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, A.P. State Housing Corporation Limited, Hyderabad.
Copy to:
The Assistant Secretary, Finance Department
The Pay and Accounts Officer, A.P., Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (EBS-XII-WDCW-LETF-H.) Department.
Sf/Sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER